

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
September 30, 2026

	2026	2025
Current Assets		
Cash & Equivalents	\$ 20,734,035	\$ 19,277,614
Accounts Receivable, Net		
Member Entity Receivables	5,037,959	5,993,796
Other Receivables	181,319	2,745
Inventory	728,941	509,211
Prepaid Expenses	10,000	33,598
Total Current Assets	<u>26,692,254</u>	<u>25,816,964</u>
Noncurrent Assets		
Restricted Cash		
Arbitrage Trust Account	7,453	-
2021B Bond Construction Funds	-	247,295
2021C Bond Construction Funds	2	3,950,458
2024A Bond Construction Funds	32,412,556	70,306,708
Debt Service Reserves	21,819,799	22,192,814
Bond Payment	8,510,273	6,708,810
Bond - Due from Member	-	120,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	130,421,841	299,439,338
Facility	362,097,780	201,115,470
Facility Equipment	164,604,147	113,471,979
Interceptor Lines	31,770,771	30,945,615
Vehicle & Equipment	13,561,030	12,277,386
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(203,803,024)	(195,709,496)
Total Non-Current Assets	<u>577,152,281</u>	<u>580,816,030</u>
Total Assets	<u>\$ 603,844,535</u>	<u>\$ 606,632,994</u>
Current Liabilities		
Accounts Payable	4,250,187	7,526,214
Retainage	10,422,660	9,612,117
Accrued Liabilities	1,198,009	4,226,882
Compensated Absences	2,242,114	2,048,537
Interest Payable	4,409,219	3,611,206
Bonds Payable	13,410,000	12,909,000
Total Current Liabilities	<u>35,932,189</u>	<u>39,933,956</u>
Noncurrent Liabilities		
Bonds Payable	320,523,000	333,933,000
Bond Premiums	36,578,461	38,580,237
Total Non-Current Liabilities	<u>357,101,461</u>	<u>372,513,237</u>
Total Liabilities	<u>393,033,650</u>	<u>412,447,193</u>
Member Equity		
Cottonwood Improvement District	31,959,802	29,241,716
Mt Olympus Improvement District	50,484,274	45,319,128
Granger-Hunter Improvement District	51,624,239	46,019,748
Kearns Improvement District	22,595,784	20,391,764
Murray City	15,532,057	14,233,672
South Salt Lake City	9,934,002	9,181,825
Taylorsville-Bennion Improvement District	21,435,460	19,986,141
Retained Earnings	7,245,267	9,811,807
Total Member Entity's Equity	<u>210,810,885</u>	<u>194,185,801</u>
Total Liabilities and Member Entity's Equity	<u>\$ 603,844,535</u>	<u>\$ 606,632,994</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
September 30, 2026

	Current Period	2026	2025
Revenue			
Cottonwood Improvement District	\$ 755,103	\$ 6,866,583	\$ 6,886,852
Mt Olympus Improvement District	1,115,397	10,263,920	10,059,409
Granger-Hunter Improvement District	1,382,807	12,433,200	12,378,441
Kearns Improvement District	834,893	8,373,534	7,182,730
Murray City	380,784	3,421,677	3,396,117
South Salt Lake City	162,309	1,581,798	1,890,906
Taylorsville-Bennion Improvement District	406,667	3,743,211	3,695,492
Septage	98,854	513,344	303,019
Food Waste	4,073	8,147	-
Compost	26,537	303,766	273,978
Wood Chips	1,934	43,021	37,279
Rent	7,842	137,156	115,806
Sale of Capital Assets	-	29,129	30,550
Other Income	7,151	81,690	103,918
Total Member Entity Revenue	5,184,351	47,800,176	46,354,497
Operating Expenses:			
Operations	1,307,969	13,638,895	13,068,236
Administration	356,107	4,039,324	3,834,053
Laboratory	121,102	1,061,426	996,485
Board	2,946	27,832	25,006
Pretreatment	82,918	777,649	748,336
Engineering & Safety	143,205	1,434,119	1,267,043
Depreciation	1,028,088	9,252,795	7,488,783
Total Operating Expenses	3,042,335	30,232,040	27,427,942
Operating Income (Loss)	2,142,016	17,568,136	18,926,555
Other Income/(Expense):			
Interest Income	46,563	286,990	219,634
Restricted Interest Income	191,440	1,995,695	3,489,773
Fiscal Charges	(5,762,539)	(12,605,554)	(12,824,155)
Total Other Income/(Expense)	(5,524,536)	(10,322,869)	(9,114,748)
Net Income (Loss)	\$ (3,382,520)	\$ 7,245,267	\$ 9,811,807